

Trinity Project Financial Requirement



How much will the Trinity Project Cost?

• Trinity Centre Reordering	£400k
• Old Rectory Purchase*	£600k
• Old Rectory Redevelopment	£300k
• Tithe Barn Contribution	£50k
• Total	£1.35m

*Includes mortgage interest, tax and fees



How much do we need to find to pay for it?

- We currently have around £140k
- We need to raise a further £1.0m
- We will get £210k in tax credits if we do this by Gift Aid
- We will also apply for grants and undertake other fundraising activities to help
- **We will need £1.0m from members**



What do we need to do next?

- The PCC has to make a decision on the Purchase of the Rectory very soon
- On 31st January we will have a gift day
- We are asking everyone to give generously on that day
- We also need pledges for future contributions and commitments to repay the mortgage



When do we need to have the money?

- Three phases to raising the £1.0m

Phase 1a

We need to raise £400k in lump sum amounts in January 2010

Phase 1b

We need pledges of £400k over 10 years to repay the mortgage

Phase 2

We need to raise £200k in 2012 to pay for the Rectory redevelopment



Your response

The Trinity Project will need a response from you on 31st January 2010. Perhaps you could:

- Give an immediate lump sum payment
£500, £1,000, £5,000, £20,000, Other
- Pledge monthly giving over 10 years of
£25, £50, £100, Other
- Give an annual lump sum payment
£500, £1,000, £5,000, Other
- Provide an interest free loan



Increases to the General Fund

- We also need to increase commitments to the General Fund for day to day running of the church
- To meet the 2010 budget, agreed by the PCC, we need a 5% increase in Giving income
 - Increased contribution to the Diocese
 - More outreach events
 - Additional administration support
 - Needs to happen side by side the Trinity Project in order to achieve God's vision



Your response

In mid-January a letter, pledge, gift aid and standing order form will be sent to you all. We know some are unable to commit any more. We ask everyone to pray and reckon what further sacrifice the Lord may be seeking.

The Trinity Project was born out of prayer including a week of prayer in October. Please continue to pray and listen to God at every opportunity: e.g. 6.30 a.m. Tuesdays, in house groups and at a Half Night of Prayer on 29th January 2010.

Thank you.



If we leap, if we trust, we do not know for sure what will happen. What we do know is this: if we don't leap, if we don't trust, if we don't hope, if we don't ask, we will never soar. If we leap, if we trust, we do not know for sure what will happen. What we do know is this: if we don't leap, if we don't trust, if we don't hope, if we don't ask, we will never soar.

John Ortberg
Faith & Doubt

Thank you.

